## - BEFORE THE PUBLIC SERVICE COMMISSION OF UTAH -In the Matter of the Application of Rocky DOCKET NO. 10-035-124 Mountain Power for Authority to Increase its Retail Electric Utility Service Rates in Utah ) and for Approval of its Proposed Electric Service Schedules and Electric Service Regulations In the Matter of the Application of Rocky DOCKET NO. 09-035-15 Mountain Power for Approval of its Proposed Energy Cost Adjustment Mechanism In the Matter of the Application of the Utah DOCKET NO. 10-035-14 Association of Energy Users for a Deferred Accounting Order Directing Rocky Mountain Power to Defer Incremental REC ) Revenue for Later Ratemaking Treatment In the Matter of the Application of the Utah ) DOCKET NO. 11-035-46 Industrial Energy Consumers for a Deferred ) Accounting Order Directing Rocky Mountain Power to Defer Incremental REC ) Revenue for Later Ratemaking Treatment In the Matter of the Application of the Utah DOCKET NO. 11-035-47 Office of Consumer Services for a Deferred ) Accounting Order Directing Rocky Mountain Power to Defer All Bonus Depreciation Allowed for 2010 through MEMORANDUM DECISION 2011 by the Small Business Jobs Act as

ISSUED: August 11, 2011

## By The Commission:

Amended.

On August 3 and 8, 2011, the Commission held hearings to consider two settlement stipulations originating in Docket No. 10-035-124 (referred to informally as the 2011Rocky Mountain Power general rate case). One of these stipulations is uncontested and

resolves all cost of service, rate spread, and rate design issues in Docket No. 10-035-124. The other stipulation resolves the revenue requirement issues in Docket No. 10-035-124, as well as all issues in Docket Nos. 10-035-14,11-035-46, and 11-035-47, and certain issues in Docket No. 09-035-15.

Up to this point, each of the affected dockets has been processed separately. The four non-general-rate-case dockets have been proceeding under individual scheduling orders calling for the filing of testimony and hearings in the coming weeks. To facilitate administration of the Commission's calendar and afford the parties, and their counsel and witnesses, the earliest possible notice of our decisions on the stipulations, we issue this Memorandum Decision today.

We hereby approve the terms and conditions set forth in both stipulations as just and reasonable, and in the public interest. On or before September 21, 2011, we will issue our Report and Order, our final decision in each of the above-captioned dockets, in which we will discuss the evidence supporting the stipulations, as well as the evidence presented by the single party opposing the revenue requirement stipulation, the Sierra Club. The Report and Order will also present and support our findings of fact, conclusions of law, and orders consistent with the approval of the stipulations we announce today.

Additionally, we note the EBA accounting shown in Exhibit B of the revenue requirement stipulation differs from the method prescribed in our March 3, 2011, Corrected Report and Order, and little detail is provided regarding this difference. While we approve the stipulation, the Report and Order will provide further direction regarding EBA reporting.

## DOCKET NOS. 10-035-124, 09-035-15, 10-035-14, 11-035-46, AND 11-035-47

- 3 -

DATED at Salt Lake City, Utah, this 11<sup>th</sup> day of August, 2011.

/s/ Ted Boyer, Chairman

/s/ Ric Campbell, Commissioner

/s/ Ron Allen, Commissioner

Attest:

/s/ Julie Orchard Commission Secretary